

Media Release

EFG International announces nomination for election to the Board of Directors and establishes new Advisory Board for Asia

Zurich, 04 December 2017

The Board of Directors of EFG International announced today that it has nominated Mr. Fong Seng Tee for election to its Board of Directors at the next Annual General Meeting in 2018. In addition, Mr. Tee will chair EFG's Advisory Board for Asia, which will be established by end-2017. The new Advisory Board will provide guidance and expert advice to support the bank's growth strategy in Asia.

The Board of Directors of EFG International has decided to nominate Mr. Fong Seng Tee for election to its Board of Directors at the next Annual General Meeting of shareholders to be held on 27 April 2018. With his experience as a senior executive in the private banking sector, Mr. Tee will make a significant contribution towards further strengthening the bank's strategy and development, with a focus on Asia.

Fong Seng Tee brings with him almost 40 years of international banking experience and has held several leadership roles during his distinguished career. He will join EFG from Credit Suisse, where he served in various senior management positions in the bank's Private Banking division in the Asia Pacific region since 2009. In his most recent role, he was Vice Chairman Private Banking in the Asia Pacific region. From 2013 to 2016, Mr. Tee served as Chief Executive of Credit Suisse's Hong Kong Branch and Head of Market Greater China. Prior to that, he was Head of Market South East Asia. Before joining Credit Suisse, he held various management positions at UBS, including the role of Deputy Branch Manager in Singapore from 2007 to 2009. From 2007 to 2013, Mr. Tee chaired the Wealth Management Steering Committee at the Institute of Banking and Finance Singapore (IBF). Additionally, from 2008 to 2013, he served as the Chairman of the Private Banking Industry Group Competency and Manpower Committee, introducing the Financial Industry Competency Standard in Singapore. Fong Seng Tee is a Chartered Management Accountant (ACMA, London) and holds a Bachelor of Business Administration from the National University of Singapore.

Mr. Tee will separately become Chairman of EFG's new Advisory Board for Asia, which will be established before end-2017 with the aim of providing guidance and expert advice and thus helping to promote an effective and sustainable business growth strategy for the bank in the Asia region. In his role as Chairman of the Advisory Board, Fong Seng Tee will work closely with the Board of Directors and with regional management under the leadership of Albert Chiu to support the expansion of EFG's business in Asia.

John Williamson, Chairman of EFG International: "I am delighted that Fong Seng has agreed to stand for election to our Board of Directors and to chair separately our new Advisory Board for Asia. He brings with him extensive experience in the Asian private banking industry, and his nomination underscores the importance of the Asia region for our bank. We are fully committed to further developing our business in Asia, especially in Singapore and Hong Kong, with a strong focus on quality and client service. I am convinced that Fong Seng will make a major contribution to our bank's future success."

Fong Seng Tee: "I am honoured to be nominated to join the Board of Directors of EFG International and to chair the bank's new Advisory Board for Asia. Together with the Board of Directors and the regional management team, I look forward to continuing to build successfully and grow EFG's business in Asia."

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About EFG International

EFG International is a global private banking group offering private banking and asset management services and is headquartered in Zurich. EFG International's group of private banking businesses operates in around 40 locations worldwide. Its registered shares (EFGN) are listed on the SIX Swiss Exchange.

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